

Name _____

Unit 10: The Great Depression

Overview: The free wheeling spirit and economic boom of the 1920's came crashing to a halt when the stock market crashed in 1929. It was time for the United States to pay the bill for the "live for the moment" attitude of the Roaring 20's. The economic collapse was the worst in the history of our country as unemployment soared, businesses and banks failed, and even nature seemed to turn its back on the American people. The road to recovery was a long and controversial one that would change the face of America forever.

Vocabulary and Terms:

- 1) buying on margin stock market law of supply and demand
 Black Tuesday business cycle overproduction
 laissez faire Bonus Army Herbert Hoover

- 2) Franklin D. Roosevelt public works 3 R's – relief, recovery, reform
 New Deal Hundred Days Emergency Banking Relief Act
 Social Security Act New Deal "alphabet soup"

- 3) communism/socialism New Deal critics "packing the court"
 Unconstitutional Wagner Act (NLRA)
 Deficit spending national debt welfare

- 4) Dust Bowl Okies Black Cabinet Eleanor Roosevelt
 John Steinbeck Dorothea Lange Woody Guthrie

Reading Assignments:

- 1) 778 - 782
- 2) 784 - 786
- 3) 787 - 789
- 4) 790 - 792
- 5) 793 - 794

Essential Questions:

- 1) How did the economic policies and attitudes of the 1920's cause the Great Depression?
- 2) Why are banks so important to an economy?
- 3) Explain the 3 R's. What was the purpose of each? Give examples of programs that fit each one.
- 4) Why did people criticize the New Deal?
- 5) What New Deal program was the most important? Why?
- 6) What evidence can we see of the New Deal and the Great Depression today in our lives?